

Mining



Equipment and Services

Ontario's competitive edge

Ontario means world-class mining

Ontario's world-renowned mining industry has a rich heritage and an even brighter future.

Mineral production topped \$5.5 billion in 2005 for the second year in a row, the highest levels since the late 1980's. Companies are spending more than \$230 million annually on exploration and deposit appraisals. Billions more are being invested annually in mining development. Inco, Falconbridge and junior companies are developing or re-activating mines in the Sudbury area. Porcupine Joint Venture is expanding the Pamour gold mine near Timmins. De Beers Canada is developing diamond deposits near James Bay.

Add this industry growth to our wealth of mining experience, knowledge of 'best practices' and recognized ability to address tough mining challenges anywhere in the world. The result? An Ontario mining equipment and services sector that is second to none.

Mining equipment and services that meet the most demanding standards

Mining equipment and services firms in communities such as Sudbury, North Bay and Timmins provide a wide range of high quality products, including:

- LHD loaders, jumbo drills and underground utility vehicles
- radio remote control systems for heavy equipment
- underground communication and data transmission networks
- 3-D geophysical surveys.

The sector includes both highly successful home-grown companies and internationally recognized leaders such as Atlas Copco, Boart Longyear, Terex Reedrill and Sandvik.

And because these firms meet the tough specifications set by Ontario mining companies, they often exceed the expectations of international mining markets. They are thriving by serving the growing needs of mines in Canada, the U.S., Latin America, Asia, Africa, Australia, Eastern Europe and the Middle East.

Ontario supports innovative companies

Ontario firms are world leaders in exploration research, mine planning, automation, communications, environmental disciplines, deep mining and other areas vital to the success of modern operations around the world.

Industry-focused research organizations in Northern Ontario help companies develop new services and breakthrough technologies. Partnerships are available with:

- The Mining Innovation, Rehabilitation and Applied Research Corporation (MIRARCO)
- The Mineral Exploration Research Centre (MERC)
- The Canadian Mining Industry Research Organization (CAMIRO)
- Natural Resources Canada's Centre for Mineral and Energy Technology (CANMET) laboratory
- The Northern Centre for Advanced Technology (NORCAT).

Ontario's R&D tax incentive program is one of the most generous in the world. When tax credits are factored in, the after-tax cost of \$100 in R&D spending can be reduced to less than \$41.

Smart, skilled workers to help companies grow

Colleges and universities in Ontario's North offer specialized education and training programs to support the growing mining equipment and services sector, from mining technology to geology, engineering, robotics, satellite imaging and international business. The Federated School of Mining provides mining skills training across Ontario's North.

Province-wide, our workforce is well-educated. 57% of Ontario's work-age population over the age of 25 has completed post-secondary education, the highest percentage in the G7.

Ontario's network of 20 universities and 24 colleges produces more than 29,000 graduates a year in mathematics, engineering and sciences.



Globally competitive business costs

Ontario ranks among the most cost-effective business jurisdictions of the G7 nations. Our corporate income tax rate (provincial plus federal) is three percentage points below the U.S. average. Our public healthcare system keeps employee healthcare costs low.

And as a manufacturing and service economy, we have all the support services a growing mining equipment and service firm needs—engineering, design, contract fabrication and machining, 24/7 expediting and shipping.

The Economist Intelligence Unit (EIU) forecasts that, during 2005-2009, Canada will be one of the best countries in the world in which to do business thanks to our openness to foreign trade and capital, high-quality infrastructure and opportunities within the North American marketplace.

A strategic location with exceptional market access

Ontario's central location provides easy access to mining camps in Quebec, Western Canada, the High Arctic, the U.S. Midwest and Ontario's North.

Our companies have NAFTA access to the \$13.8+ trillion North American market. Our transportation and telecom infrastructures are extensive, sophisticated and integrated with U.S. systems.

The Trans-Canada highway runs right through the heart of Ontario's mining district. Fifteen road, rail and marine border crossings connect to the U.S. market. The St. Lawrence Seaway provides easy access for bulk and heavy shipments from the heart of North America to world markets.

We have four international airports. Toronto's Pearson International is serviced by more than 65 airlines that provide same-plane service to 43 U.S. cities and 42 cities abroad.

Discover why leading mining equipment and service companies choose Ontario

- ▶ **an advanced and growing mining industry**
- ▶ **outstanding competitive cost advantages and generous R&D incentives**
- ▶ **an excellent location to serve North American and global customers**

Let us help you

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